

CLAIMS

1. An accounting system including at least one client module for use by a client and an administration module for administering said at least one client module, the administration module and the at least one client module being arranged for communication over a communications network, the at least one client module having transaction entry means for entering transaction records, pre-assigned transaction category codes being stored on a storage medium, means for selecting a pre-assigned category code to associate with a transaction record to be entered through the transaction entry means, and a client chart of accounts for selection of an account to which the transaction record is to be associated, the accounts being predetermined by the client or in accordance with accounts of at least one trading type pre-nominated by the client, each of said accounts including a pre-allocated unique account identification and an account description which is prescribed by the client or generally adopted by traders in said at least one trading type, and each of said category codes being pre-specified as a taxed or non-taxed, and as an expenditure or income transaction type, the administration module having a master chart of accounts from which the client chart of accounts is extracted, and chart generating means for generating said master chart of accounts in accordance with a user's determination.
2. The system according to claim 1 wherein said at least one trading type include trading activities involving the provision of goods and/or services relating to any class of business.
3. The system according to claim 1 or 2 wherein the at least one client module having means for obtaining information relevant to tax liabilities of the transaction records, said information obtaining means having one or more prompts associated with each of a plurality transaction category codes that have tax liabilities, and being arranged to present the associated one or more prompts for entering information relevant to tax liabilities when one of said category code is nominated for a transaction to be entered, and to extract the entered information for allocating tax liabilities of the transaction.
4. The system according to claim 3 wherein said one or more prompts are in the form of one or more leading questions for prompting the client to enter said relevant tax liability information in a designated location(s), and the at least one client module being arranged to extract the entered information at said designated location(s) and apply a tax liability determination procedure which is specific for the or each extracted information from said designated location(s).

5. The system according to any one of claims 1 to 4 wherein the at least one client module having report generating means arranged to access the entered transaction records for generating accounting reports.
6. The system according to claim 5 wherein the report generating means including
5 a report selection arrangement for selecting any one of a number of accounting reports for generation.
7. The system according to claim 5 or 6 wherein at least one of said taxed category codes is pre-allocated to taxation segments for a taxation report, being one of the accounting reports.
- 10 8. The system according to claim 7 wherein said taxation report is a Business Activity Statement (BAS) that complies with the Goods and Services Tax (GST).
9. The system according to any one of claims 1 to 8 wherein where a taxed category code having a variable taxation allocation is entered, a window with appropriate prompts for specifying amounts to be allocated is presented for entering the
15 amounts.
10. The system according to claim 9 wherein the category code is associated with a wage account in said client chart of accounts.
11. The system according to any one of claims 1 to 10 further having storage means for storing the transaction records and is arranged for accessing bank statement
20 records over the communications network.
12. The system according to claim 11 wherein the at least one client module having reconciliation means for reconciling said stored transaction records with the bank statement records.
13. The system according to any one of claims 1 to 12 further including at least one
25 adviser module having report generating means being arranged to access transaction records transferred from the at least one client module for generating accounting reports and management reports.
14. The system according to claim 13 wherein the report generating means including a report selection arrangement for selecting any one of a number of
30 accounting and management reports for generation.
15. The system according to any one of claims 1 to 14 wherein the client chart of accounts is locked so that the account identifications and the account descriptions therein can not be altered by the user.
16. The system according to any one of claims 1 to 15 wherein the administration
35 module having a transaction code generating means for generating the transaction

codes as specified by the user.

17[8]. The system according to any one of claims 1 to 16 wherein the at least one client module including a plurality of client modules in communication with the administration module, each of the client modules having a unique client reference and is adapted to transfer sales orders and/or purchase orders through the administration module, each of said sales orders and/or purchase orders including a client reference of a purchasing client module and a client reference of a supplier client module.

18. The system according to claim 17 wherein the administration module having a coordination unit arranged to use the client references to transfer a purchase order from the purchasing client module to the supplier client module and to transfer a subsequently received invoice from the supplier client module to the purchasing client module.

19. The system according to claim 18 wherein payment of the invoice is transfer through the administration module so that the coordination unit has a record that the invoice has been settled.

20. The system according to claim 19 wherein storage means being arranged to store transaction information between suppliers and purchasers, and the coordination unit being arranged to automate purchase orders when stocks for transactions are below predetermined levels.

21. The system according to any one of claims 17 to 20 wherein each said plurality of client modules is associated with said at least one adviser module which is also arranged to be in communication with the administration module so that the transaction records of the associated client(s) can be accessed remotely.

22. The system according to any one of claims 1 to 21 wherein the at least one client module is a cash book module or an accrual module or a combined cash book and accrual module, or a payroll module or a point of sale module, or any combination of two or more of said modules.